

**KHIND HOLDINGS BERHAD (380310-D)**

(Incorporated in Malaysia)

The directors are pleased to announce the unaudited condensed consolidated quarterly report for the six months period ended 30 June 2020

**Condensed Consolidated Statement of Comprehensive Income**

For the six months period ended 30 June 2020 - Unaudited

	Individual Period		Cumulative Period	
	30 June		30 June	
	2020	2019	2020	2019
	RM'000	RM'000	RM'000	RM'000
Revenue	117,078	100,305	199,535	178,072
Cost of sales	(80,222)	(68,666)	(137,020)	(121,367)
Gross profit	36,856	31,639	62,515	56,705
Other operating income	2,328	73	19,495	1,246
Interest income	231	53	309	107
Operating expenses	(32,761)	(28,736)	(59,838)	(54,580)
Finance cost	(738)	(1,152)	(1,777)	(2,205)
Share of results of associate	(55)	0	(133)	0
Profit before tax	5,861	1,877	20,571	1,273
Tax expense	(1,723)	(293)	(4,189)	(326)
Net profit for the period	4,138	1,584	16,382	947
Other comprehensive income				
Item that may be reclassified subsequently to profit or loss				
<i>Foreign exchange translation difference</i>	659	765	1,051	363
Total comprehensive income / (loss) for the period	4,797	2,349	17,433	1,310
Profit attributable to:				
Equity holders of the parent	4,101	1,645	16,366	1,033
Non-controlling interest	37	(61)	16	(86)
Net profit for the period	4,138	1,584	16,382	947
Total comprehensive income attributable to:				
Equity holders of the parent	4,760	2,410	17,417	1,396
Non-controlling interest	37	(61)	16	(86)
Total comprehensive income / (loss) for the period	4,797	2,349	17,433	1,310
Basic earning per share attributable to equity holders of the parent (sen)	10.24	4.11	40.85	2.58

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2019)

**KHIND HOLDINGS BERHAD (380310-D)**  
(Incorporated in Malaysia)

**Condensed Consolidated Statement of Financial Position**  
As at 30 June 2020 - Unaudited

	As at 30 June 2020 RM'000	As at 31 December 2019 RM'000
<b>ASSETS</b>		
<i>Non-current assets</i>		
Property, plant and equipment	42,520	42,442
Right-of-use assets	20,047	19,422
Investment property	2,627	2,657
Intangible assets	3,901	3,908
Investment in associates	701	835
Deferred Tax Assets	2,467	2,379
	<u>72,263</u>	<u>71,643</u>
<i>Current assets</i>		
Inventories	58,697	74,552
Asset classified as held for sale	0	9,346
Other Investment	15,536	3,803
Current tax assets	1,293	2,712
Trade and other receivables	91,470	69,670
Cash and cash equivalents	55,946	39,829
	<u>222,942</u>	<u>199,912</u>
<b>TOTAL ASSETS</b>	<u>295,205</u>	<u>271,555</u>
<b>EQUITY AND LIABILITIES</b>		
<i>Capital and reserves</i>		
Share capital	40,059	40,059
Translation reserve	8,547	7,496
Reserves	100,945	84,579
Total equity attributable to owner of the Company	149,551	132,134
Non-controlling interests	122	78
Total equity	<u>149,673</u>	<u>132,212</u>
<i>Non Current liabilities</i>		
Deferred tax liabilities	2,208	2,366
Loans and borrowings	24,994	29,834
Lease liabilities	495	1,180
	<u>27,697</u>	<u>33,380</u>
<i>Current liabilities</i>		
Loans and borrowings	55,888	55,807
Lease liabilities	4,108	2,668
Trade and other payables	56,320	47,410
Current tax liabilities	1,519	78
	<u>117,835</u>	<u>105,963</u>
Total liabilities	<u>145,532</u>	<u>139,343</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>295,205</u>	<u>271,555</u>
Net assets per share attributable to equity holders of the parent (RM)	<u>3.73</u>	<u>3.30</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 December 2019)

**KHIND HOLDINGS BERHAD (380310-D)**  
(Incorporated in Malaysia)

**Condensed Consolidated Statement of Changes in Equity**  
For the six months ended 30 June 2020 - Unaudited

	← Attributable to Equity Holders of the Parent →				Total RM'000
	Share Capital RM'000	Non Distributable Translation Reserve RM'000	Distributable Retained Earnings RM'000	Non-controlling Interest RM'000	
<b><u>6 months ended 30 June 2019</u></b>					
At 1 January 2019	40,059	7,552	82,713	133	130,457
Total comprehensive income / (loss) for the period	0	363	1,033	(86)	1,310
<b>At 30 June 2019</b>	<b>40,059</b>	<b>7,915</b>	<b>83,746</b>	<b>47</b>	<b>131,767</b>
<b><u>6 months ended 30 June 2020</u></b>					
At 1 January 2020	40,059	7,496	84,579	78	132,212
Total comprehensive income / (loss) for the period	0	1,051	16,366	16	17,433
Acquisition of shares in a subsidiary	0	0	0	28	28
<b>At 30 June 2020</b>	<b>40,059</b>	<b>8,547</b>	<b>100,945</b>	<b>122</b>	<b>149,673</b>

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2019)

**KHIND HOLDINGS BERHAD (380310-D)**  
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**Condensed Consolidated Statement of Cash Flows**  
For the six months period ended 30 June 2020 - Unaudited

	30 June 2020 RM'000	30 June 2019 RM'000
Profit before taxation	20,571	1,273
Adjustment for :		
Depreciation & amortisation	3,472	2,795
Finance cost	1,777	2,205
Interest income	(309)	(107)
Dividend income	(2)	(4)
Net loss / (gain) on disposal of property, plant and equipment	28	(574)
Net fair value loss / (gain) on financial assets	32	0
Gain on disposal of asset classified as held for sales	(16,382)	0
Share of results of associate	133	0
Operating profit before changes in working capital	<u>9,320</u>	<u>5,588</u>
Changes in working capital :		
Inventories	13,855	6,426
Trade and other receivables	(21,800)	(8,819)
Payables and accruals	10,910	(11,272)
Cash used in operations	<u>12,285</u>	<u>(8,077)</u>
Tax refunded	1,380	532
Tax paid	(2,950)	(1,174)
Net cash generated / (used) in operating activities	<u>10,715</u>	<u>(8,719)</u>
Cash flows from investing activities		
Acquisition of subsidiaries' net assets	25	0
Interest income	309	107
Dividend income	2	4
Acquisition of property, plant and equipment	(2,443)	(1,617)
Acquisition of right-of-use assets	(1,724)	-
Acquisition of other investment	(23,657)	(80)
Acquisition of intangible assets	(51)	(16)
Proceeds from disposal of :		
- asset classified as held for sale	26,000	-
- property, plant and equipment	62	800
- other investments	11,891	794
Net cash generated / (used) in investing activities	<u>10,414</u>	<u>(8)</u>
Cash flows from financing activities		
Finance cost	(1,777)	(2,205)
(Repayment) / Drawdown of bank borrowings	(2,697)	9,738
Drawdown / (Repayment) of lease liabilities	699	422
Net cash generated / (used) from financing activities	<u>(3,775)</u>	<u>7,955</u>
Net increase / (decrease) in cash and cash equivalents	<u>17,354</u>	<u>(772)</u>
Cash and cash equivalents at beginning of financial period	36,574	25,708
Effect of exchange rate changes	1,002	202
Cash and cash equivalents at end of financial period	<u>54,930</u>	<u>25,138</u>
Cash and cash equivalents at the end of the financial period comprise the following:		
	As at 30 June 2020 RM'000	As at 30 June 2019 RM'000
Cash and bank balances	55,946	28,509
Bank overdrafts	(1,016)	(3,371)
	<u>54,930</u>	<u>25,138</u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 December 2019)